

ISOLATED CHILDREN'S PARENTS' ASSOCIATION

QUEENSLAND Inc

ABN: 65 411 031 053



TREASURER'S REPORT

01/04/23 – 31/03/24

PREPARED FOR THE ANNUAL GENERAL MEETING
5th June 2024

Madam Patron, Mrs Patricia Mitchell OAM, ICPA Qld State President Wendy Henning, Branch Life Members, Belyando / Mt Coolon convening committee, fellow ICPA members, ladies & gentlemen I am pleased to be presenting the Treasurer's report and audited financial statements for the 2023 – 2024 financial year.

Finances

<u>Bank Balances at 31 March 2024</u>	
General account	\$ 79,987.51
Fundraising Account	\$ 36,162.95
Maxi Account	\$ 36,420.40
PayPal Account	\$ 4,232.98
Mastercard	\$ 1,441.05
Term Deposit	\$101,800.21
Total	<u>\$260,045.10</u>

Auditing of ICPA Qld Inc financials has been conducted by Ringrose Button Chartered Accountants and is attached to the AGM report. ICPA Qld Inc has run at a cash loss this year of \$16,992.27 but remains in a stable position with \$101,800.21 invested in a term deposit.

Total funds available as of 31st March 2024 were \$260,045.10. The Income and Expenditure statement outlines a snapshot of the income and expenditure for the 2023 financial year.

A total income of \$269,162.61 was received for the 2023 – 2024 year. The major income was \$138,615.17 of donations, with the majority of this income from ICPA branches \$4,500 and a substantial donation from the Julia Creek convening committee from the 2023 State Conference of \$91,903.46. Thank you to the Julia Creek convening committee for the time and effort put into hosting the 2023 Conference and ICPA branches for assisting State Council with donations. ICPA Qld has also received donations from an Anonymous donor who has been distributing donations to ICPA Qld. ICPA Qld was paid donation money for two ICPA branches who had fundraising events to raise money and this money totalling \$5,399.57 was forwarded to branches. Rabo donated \$1,696.38 to ICPA Qld during the year. Other income received was from donations paid during membership of \$1,498.52 and partnership income for the 2023 and 2024 conference from Australian Boarding Schools Association of \$5000.00 and this was pay to the convening committees.

<u>ICPA Branch Donations</u>	
Alpha	\$ 2,000.00
Mitchell – Tomoo / Dunkeld	\$ 1,000.00
Mt Isa BOTA	\$ 500.00
Winton	\$ 1,000.00
TOTAL Branch Donations	\$ 4,500.00
<u>Other Donations</u>	
Anonymous Donor	\$ 204.02
Branch Fundraising events (paid to branches)	\$ 5,399.57
Julia Creek Conference Committee	\$ 91,903.46
Causeway Beef Nutrition (paid to branches)	\$ 9,000.00
Membership Donations (paid to branches)	\$ 1,498.52
Outback Insurance (paid to branches)	\$ 3,600.00
Rabo donation	\$ 1,696.38
TOTAL Other Donations	\$ 113,301.95

Other substantial donations were received from Causeway Beef Nutrition for distribution to branches in the Northwest area of Qld. Branches in this area appreciate the assistance given from Causeway Beef Nutrition. This year ICPA Qld has continued to partner with Outback Insurance to provide ICPA Branches with a donation when ICPA members renew or take out a new insurance policy with Outback Insurance. This offer has provided ICPA branches with donations throughout the year. Sincere thanks to all organisations and branches who have supported ICPA Qld throughout the year.

Grant income of \$48,228.75 was received consisting of grants to ICPA Qld and branches. Thank you to Ningana Trust for assisting with the financial costs for lobbying and awarding ICPA Qld \$30,000 to be paid over three years. The first part of this grant was received with a payment of \$10,000 in this financial year.

ICPA Qld will benefit in the coming financial year with the announcement made by the Minister for Education and Youth Justice Hon. Di Farmer, that ICPA Qld will be receiving a \$100,000 donation from the Queensland Education Leadership Institute (QELi) which is a registered charity organization. QELi is in the process of winding up and closing operations, and the QELi Board has decided to donate some of their surplus funds to charities that have a similar objective in the education system. ICPA Qld is just one of multiple recipients of this donation. This donation will be granted to ICPA Qld with no conditions attached and will be further reported in the next financial year. ICPA Qld is very appreciative of this funding opportunity to assist with costs to continue lobbying for our rural and remote students.

Other grant income received for ICPA Qld branches were from the Gambling Community Benefit Fund for the Charters Towers Fit for Rural Futures Sports Camp - \$16,000, Mt Isa BOTA Bush Kids for Sports - \$7,328.75 and Clermont Sports Camp - \$7,500. As the auspicing body this grant money was forwarded on to these branches.

2023 Conference Registrations utilised the ICPA website and payments made via PayPal were paid into the ICPA Qld account. Conference registrations of \$33,131.05 were collected and distributed to the State conference account. The 2023 Conference income is showing a loss of \$6,940.71 as this was transferred over to the conference account and has been audited in the Conference financials. Moving forward all money paid for conference registrations through Paypal will be in a separate Conference PayPal account so all monies received will be audited through the Conference financials. This will keep both ICPA Qld and ICPA Qld Conference accounts separate.

Qld membership state affiliation fees of \$38,442.07 were received. The remaining income received came from Fundraising, Friends of ICPA Qld and News & Views subscriptions, News & Views advertising, Federal Corporate memberships and interest.

Fundraising

A major contributor to ICPA Qld's income each year is Fundraising. Ticket sales for the major Art Union fundraiser were \$14,010.00 plus \$213.62 of RaffleLink service fee assistance from buyers. Sponsorship of \$8,500.00 for the 2024 Art Union prizes has been paid in the 2023 – 2024 financial year. The continued use of Rafflelink for tickets sales this year for the ICPA Art Union has been an easy option to sell and collate art union ticket sales. Just a reminder that branches can sell tickets at events, collect names, money and pass on details to the Fundraising Officer so these can be entered manually to the online ticket sales. A reminder to all members to promote the ICPA Qld Art Union as tickets sales are one of the major fundraisers for the year. Tickets sales in the major Art Union have shown a reduction over the past few years and this is something State Council will need to look at over the coming council year. Thank-you to all sponsors and supporters of the ICPA Art Union. Your generosity is much appreciated and assists ICPA Qld to raise valuable funds.

Other fundraising money received was from tickets sales of \$383.76 for the Lone Raffle at conference which was forwarded to the Lone branch and raffle tickets sold at Westech field days of \$1,821.20. Thank you to all involved in sourcing prizes and selling raffle tickets at Westech. Fundraising merchandise sales have totalled \$2,338.56 for the financial year. Ticket sales at Bush Christmas have once again been well supported with funds raised of \$15,438.96. Thank-you to Judy Treloar for once again organising your band of helpers to sell tickets during the Bush Christmas event. A big thank you to the store holders at Bush Christmas who give so generously

each year to donate prizes for the raffle. Thank you to the Fundraising Officer Fiona Murray, for all the time and effort committed to fundraising for ICPA Qld.

Expenses

Each year a significant amount of funds are required for ICPA Qld State Council to continue lobbying Government departments to achieve a better educational outcome for our members' children. This lobbying has costs associated to assist State Councillor to travel considerable distances from home to attend these meetings. Total expenses for the year came to \$286,154.88 with \$110,901.37 covering State Council expenses. State Council expenses include accommodation, flights, travel and other related expenses for councillors to attend delegations, state and federal conferences, mid-year meetings, along with other relevant meetings and conferences. Other major expenses included \$32,491.96 for News & Views publication & postage, \$13,915.15 for insurance, \$7,160.10 for advertising and promotion including printing flyers, bumper stickers, Key Issue documents and podcast advertising, \$2,604.25 for fundraising expenses, website expenses of \$2,587.26, workshop, training expenses for State Councillor of \$5,600.00 and grant / donation expenditure of \$72,248.52 including ABSA partnership money to Convening Committee, Catering fundraising money to branches, Causeway Beef Nutrition donations to branches, Outback Insurance donations to branches and Community Gambling Benefit Grant to Charters Towers ICPA Fit for Rural Futures Sports Camp, Clermont ICPA Sports Camp and Mt Isa BOTA Sports for Bush Kids Camp.

Membership

The 2023 membership year closed with a total of 1297 members and at the close of the financial year, 31st March 2024, there were 1,090 members. As always, membership continues to flow in throughout the year and online membership renewal has continued to have a great uptake. The membership process is working well with the Membership Officer Tina Barrett updating branches each fortnight if renewals or new memberships have been received. Online is the preferred method for paying membership and it is great to see those branches encouraging the use of online membership for renewals or new memberships. If members renew or join online their membership is on the database as soon as payment is received. The use of online membership is easy and as simple as clicking a few buttons.

If branches receive manual membership payments, it is imperative that branch treasurers forward these memberships to the State Treasurer as soon as they are received. Branches must not hold onto manual memberships waiting for others to pay. All manual memberships are to be paid to ICPA Qld who will forward on the Federal component to ICPA Australia. This process has been working well with the collating of membership information and passing on fees to Federal.

At the beginning of 2024 the rolling membership model was introduced meaning membership is for a 12-month period regardless of when membership is paid. If manual membership is pay to the branch the membership will expire on on 31/12/2024 regardless of when it is paid. Unfortunately, due to platform upgrades with the database the recurring membership payment was unable to be instigated at the start of 2024 but hopefully this process will be implemented in the future.

Branches with Branch Life Members are responsible for paying both State and Federal fees for these members. ICPA Qld have being invoicing branches for BLM for a few years now and this process is working well as all BLM were paid prior to the end of 2023 ready for the new membership year.

A reminder for all members to keep their postal and email addresses up to date. Over the year there are always News & Views being returned with incorrect or insufficient addresses. Members are able to log onto the membership portal and change their own mailing and email details. This makes the delivery of information and publications to members much more effective. If members are having any issues with logging into the membership portal, please contact ICPA Qld Membership Officer Tina Barrett and she will be able to assist you to solve the problem.

Thank-you to Tina Barrett (ICPA Qld Membership Officer), Judy Newton (Federal Membership Officer) and the Web Tech team for all the hard work and many hours you have put into keeping all our memberships records in order.

Our membership base is what makes ICPA a strong organisation, so we encourage all branches to continue to engage and advocate for new and existing members to become involved in any way possible to support ICPA.

Organisations across Queensland continue to subscribe to Friends of ICPA Qld with numbers at 48 as at the 15th May 2024. Friends of ICPA Qld receive an invitation to the annual conference, editions of ICPA Qld News & Views and ICPA Australia Pedals and the Qld Compass emails keeping them updated with ICPA happenings.

Payments

A reminder to all branches that are still using cheque payments that it is imperative that online banking is discussed at your next AGM. All cheques will be phased out in the near future and some banks have already started this process. Online banking for community groups is able to be set up with two signatures so secure payments can be made. State Council has successfully been using online banking for many years now so if you need assistance in transitioning contact the State Treasurer.

Risk Management

It has been wonderful to see ICPA branches out in the community hosting events and promoting ICPA over the 2023 – 2024 financial year. Catering at races, bull sales, campdrafts, field days and local shows were held by Aramac Muttaborra, Augathella, Blackall, Clarke Creek, Charleville, Cloncurry, Dawson Valley, Nebo, Southern Downs, Tambo, Winton and Yaraka Isisford. 50th anniversary celebrations were held by Augathella and Melbourne Cup Day functions held by Belyando / Mt Coolon and Moonie. Triathlons, cricket days, fishing competitions, a paint n sip, country music event and colour runs have been hosted by Alpha, Clarke Creek, Hughenden, Southern Downs, Tambo and Yaraka Isisford. ICPA sports camps and swim clinics have been in full swing again this year and supported by many ICPA families with Charters Towers Fit for Rural Futures Camp and Swim Clinic, Clermont Sports Camp, Mt Isa BOTA Sports for Bush Kids, Mitchell – Tomoo/ Dunkeld Swag Camp and Tambo Swim Camp. Dawson Valley hosted State Council for the midyear meeting in Theodore. It is pleasing to see branch events growing and more activities being held by ICPA Branches across the state. A reminder to all branches to send in completed risk management forms at least two weeks prior to branch events. If your branch has questions related to activities and insurance do not hesitate to contact the State Treasurer. It is important, that as members, you are covered, along with those attending your events.

News & Views

News & Views Editor, Lisa Southern has continued to compile ICPA Qld's quarterly magazine, News and Views. It is always exciting to receive this in the mail and sit down with a coffee and read all the articles. This is a publication for all members, so contributions are welcome to make it an informative and interesting read. When branches host a function send in an article and photos. Lisa has been so patient this year waiting on reports from the Conference Convenor! Thank-you to Lisa for the wonderful job you do in compiling the News & Views magazine and continuing to source advertising to help keep the printing and distribution costs down.

Conference Audited Financials

Attached to this report are the audited financials from the 2023 ICPA Qld State Conference hosted by the Julia Creek ICPA Branch. Thank you to the Julia Creek convening committee for "Stiving, Thriving and Succeeding" to host the 52nd annual conference.

Thank You

A thank you to all branch executives for the tireless hours you have volunteered to keep your branches running smoothly. A heart felt thank you to the 2024 Belyando / Mt Coolon Convening committee – Gos, Colleen, Alana, Zabby, Tom, Nat, Ureisha, Natalie and Kate . As convenor of the conference, I have truly been supported by an amazing bunch of people who have put in some long hours to host the 53rd ICPA Qld State Conference in Townsville. We couldn't have "Turned the Tide" to make a difference without the assistance of so many so a huge thank you.

As I near the end of my final Treasurer's report thank-you to all on State Council for assisting me in my role as Treasurer for the past 5 years. Thank-you to all of the ICPA Qld State Council Team. You are an amazing group of people who tirelessly volunteer to make a difference for the education of our rural and remote children.



Mrs Amanda Clark
Treasurer ICPA Qld Inc

3 May, 2023

ICPA Queensland
The Treasurer
"Ibis Creek"
MT COOLON QLD 4804

Dear Members

**RE: ICPA QUEENSLAND
2024 AUDIT**

We enclose the auditor's report and a copy of the audited financial statements for the Isolated Children's Parents Association Queensland for the year ended 31 March 2024.

The following issue was noted during the course of the audit.

1. INCOME & EXPENSE XERO CODING

It was noted during the course of the audit that some income and expense accounts have had both revenue and expenses coded to them. This relates to items such as the conference, accounting subscriptions and bank fees. As an example, it can be seen from this practice that the conference income account is actually showing a negative income amount.

It is recommended that different accounts be used for both income and expenses even if they relate to the one event. This will enable a more accurate picture of revenue received and expenses paid. We have not attempted to amend this in Xero to show income and expenses separately. The net position is the same for the year, but this change should allow for better transparency of transactions.

We also note some issues as in the 2023 year relating to trading stock. This year, a loss has been recorded from stock sales. It appears to be difficult to maintain a profit here when a number of items in stock appear to be given away as gifts each year. We would however note that correct pricing and stock control will enable your organisation to return a profit each year.

We would like to again thank your Treasurer for her assistance with the audit, and note the efficient manner in which the records have been presented for audit.

If you have any queries in relation to the above, please do not hesitate to contact Elaine Jacobie at our office.



CHARTERED ACCOUNTANTS
AUSTRALIA • NEW ZEALAND

We will forward our fee under separate cover.

Yours faithfully



Elaine Jacobie
RINGROSE BUTTON

Enc.



2024 Financial Statements - Audit

Isolated Children's Parents' Association - Queensland Inc.

ABN 65 411 031 053

For the year ended 31 March 2024

Prepared by Ringrose Button Chartered Accountants

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Auditor's Report

Isolated Children's Parents' Association - Queensland Inc. For the year ended 31 March 2024

Qualified Opinion

I have audited the accompanying financial report, being a special purpose financial report, of Isolated Children's Parents' Association - Queensland Inc. (the association), which comprises the committee's report, the balance sheet as at 31 March 2024, the income and expenditure statement for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and the statement by members of the committee.

In my opinion, except for the effects of the matters described in the Basis for Qualified Opinion paragraph, the accompanying financial report of the association for the year ended 31 March 2024 gives a true and fair view of the financial position of the association and of its financial performance for the year then ended in accordance with the accounting policies described in Note 1 to the financial statements, and, in all material respects, in accordance with the Associations Incorporation Act 1981.

Basis of Qualified Opinion

It is not always practicable for the association to establish control over all sources of income prior to receipt of these funds by the association and accordingly, it is not possible for our examination to include procedures which extend beyond the amounts of such income recorded in the account records of the association. Our audit report is thus qualified in the completeness of income.

I conduct my audit in accordance with Australian Auditing Standards. My responsibilities under those standards are further described in the auditor's responsibilities for the audit of the financial report section of my report. I am independent of the association in accordance with the auditor independence requirements of the ethical requirements of the Accounting Professional and Ethical Standards Board's APES 110 Code of Ethics for Professional Accountants (the code) that are relevant to my audit of the financial report in Australia. I have also fulfilled my other ethical responsibilities in accordance with the code.

I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my opinion.

Emphasis of matter - basis of accounting

I draw attention to Note 1 of the financial report, which describes the basis of accounting. The financial report is prepared to assist the association in meeting the requirements of the Associations Incorporation Act 1981. As a result, the financial report may not be suitable for another purpose. My report is intended solely for the association and should not be distributed to or used by parties other than the association. My opinion is not modified in respect of this matter.

Responsibility of the Committee for the Financial Report

The committee of Isolated Children's Parents' Association - Queensland Inc. is responsible for the preparation and fair presentation of the financial report in accordance with the financial reporting requirements of the Associations Incorporation Act 1981, and for such internal control as the committee determines is necessary to enable the preparation of the financial report is free from material misstatement, whether due to error or fraud.

In preparing the financial report, management is responsible for assessing the association's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the association or to cease operations, or has no realistic alternative but to do so.

Auditor's Responsibility for the audit of the financial report

My objectives are to obtain reasonable assurance about whether the financial report as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes my opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with the Australian Auditing Standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this financial report.

Elaine Jacobie

Elaine Jacobie

Auditor's address: 116 Eagle Street
Longreach QLD 4730

Dated: 8 May 2024

Income and Expenditure Statement

Isolated Children's Parents' Association - Queensland Inc. For the year ended 31 March 2024

	2024	2023
Trading Income		
Sales	2,419.93	8,608.26
Cost of Sales		
Opening Stock	5,045.62	3,251.97
Purchases	2,604.25	509.00
Closing Stock	(4,828.29)	(5,045.62)
Total Cost of Sales	2,821.58	(1,284.65)
Total Trading Income	(401.65)	9,892.91
Income		
Conference Income	(6,940.71)	3,723.72
Donations	138,615.17	163,387.00
Fundraising	22,773.62	20,266.92
Grant & Sponsorship	44,428.75	20,000.00
Membership & Subscriptions	38,442.07	35,073.56
Total Income	237,318.90	242,451.20
Other Income		
Advertising	12,163.65	6,763.61
Bush Christmas	15,438.96	12,779.29
Interest Income	3,926.24	587.08
Loss on Disposal of Assets	(298.04)	(173.70)
Other Revenue	1,014.55	362.42
Total Other Income	32,245.36	20,318.70
Gross Income	269,162.61	272,662.81
Expenditure		
Accounting Subscription - Conference	511.39	201.15
Accounting Subscriptions - Xero	509.10	423.00
Advertising & Promotion	7,160.10	4,053.97
Audit Fees	3,400.00	2,500.00
Badges & Certificates	2,262.34	1,862.27
Bank Fees	(146.33)	251.27
Conference Costs - Federal	7,443.04	2,490.63
Conference Costs - State	102,763.26	106,355.77
Conference Costs - Other	921.55	2,957.17
Depreciation	10,352.62	7,265.81
50th Year Book Expense	-	12,369.95
Fit for Rural Futures Camp	72,248.52	38,368.97
Fundraising Expenses	7,011.74	5,928.72
Gifts & Floral Tributes	474.67	927.96
Honorarium Payment	-	1,500.00

The accompanying notes form part of these financial statements.

	2024	2023
Insurance	13,915.15	13,149.09
Lone Expenses	-	68.05
Meeting Expenses	9,308.75	12,317.89
News & Views Expenses	32,491.96	30,446.55
Office Expenses	3,620.32	928.59
Other Miscellaneous Expenses	1,234.48	(12.68)
Postage, Printing & Stationery	971.73	4,950.45
Software & Podcast Costs	2,587.26	6,107.10
Subscriptions & Publications	852.73	1,042.36
Telephone & Internet	-	18.18
Uniforms	660.50	1,676.00
Workshop & Training Expenses	5,600.00	681.82
Total Expenditure	286,154.88	258,830.04
Net Profit/(Loss)	(16,992.27)	13,832.77

The accompanying notes form part of these financial statements.

Balance Sheet

Isolated Children's Parents' Association - Queensland Inc. As at 31 March 2024

	NOTES	31 MAR 2024	31 MAR 2023
Assets			
Current Assets			
Cash and Cash Equivalents			
Westpac General Cheque		79,987.51	86,194.23
Westpac Fundraising Account		36,162.95	38,186.05
Westpac Maxi Investment		36,420.40	35,904.47
Westpac Term Deposit		101,800.21	101,800.21
Paypal		4,232.98	-
Lone Acc		6,681.86	6,166.10
Westpac Mastercard		1,441.05	2,700.50
Total Cash and Cash Equivalents		266,726.96	270,951.56
Trade and Other Receivables		275.00	16.00
GST Receivable		425.87	-
Stock on hand		4,828.29	5,045.62
Total Current Assets		272,256.12	276,013.18
Non-Current Assets			
Plant and Equipment		14,274.19	11,916.85
Total Non-Current Assets		14,274.19	11,916.85
Total Assets		286,530.31	287,930.03
Liabilities			
Current Liabilities			
Trade and Other Payables		16,572.55	-
GST Payable		-	980.00
Total Current Liabilities		16,572.55	980.00
Total Liabilities		16,572.55	980.00
Net Assets		269,957.76	286,950.03
Member's Funds			
Capital Reserve		269,957.76	286,950.03
Total Member's Funds		269,957.76	286,950.03

The accompanying notes form part of these financial statements.

Notes to the Financial Statements

Isolated Children's Parents' Association - Queensland Inc. For the year ended 31 March 2024

1. Statement of Significant Accounting Policies

The special purpose financial report has been prepared for the distribution to members to fulfil the Committee's financial reporting requirements under the Isolated Children's Parents' Association - Queensland Inc. Constitution and the Associations Incorporation Act Qld 1981. The Committee has determined that the Isolated Children's Parents' Association - Queensland Inc. is not a reporting entity.

The statements are produced on an accrual basis. They are based on historic costs and do not take into account changing money values or, except where specifically stated, current valuations of non-current assets.

No Australian Accounting Standard, Australian Accounting Interpretation Views or other authoritative pronouncements of the Australia Accounting Standards Board have been intentionally applied.

2024 2023

2. Property Plant and Equipment

Plant and Equipment	2024	2023
Plant and Equipment at Cost	38,310.39	27,578.75
Accumulated Depreciation of Plant and Equipment	(24,036.20)	(15,661.90)
Total Plant and Equipment	14,274.19	11,916.85
Total Property Plant and Equipment	14,274.19	11,916.85

Depreciation Schedule

Isolated Children's Parents' Association - Queensland Inc. For the year ended 31 March 2024

NAME	PURCHASED	COST	OPENING VALUE	PURCHASES	DISPOSALS	RATE	DEPRECIATION	CLOSING VALUE
Plant & Equipment								
3 x Inspiron 14 5000 Laptop - Wendy, Kel & Lou M - AU2006-9854-04032	26 Aug 2020	3,215.40	563.79	-	-	50.00%	281.90	281.89
Acer Swift 3 Computer	15 Aug 2021	1,114.64	382.49	-	-	50.00%	191.25	191.24
Binder	3 May 2019	621.55	260.15	-	-	20.00%	52.03	208.12
Brother MFCL8690 Printer	23 Feb 2023	679.09	665.32	-	-	20.00%	133.06	532.26
Computer - Lou Martin - HP 15s FQ1055TU	18 Oct 2020	1,259.09	243.62	-	-	50.00%	121.81	121.81
Dell Inspiron 15 - 5000 Series Laptop	30 Dec 2018	988.36	10.15	-	-	66.67%	6.77	3.38
Electric Stapler	1 July 1989	200.00	-	-	-	7.50%	-	-
Gorilla Pod Mobile	17 Mar 2022	299.95	237.98	-	-	20.00%	47.60	190.38
Hard drives x 2	18 Oct 2020	172.73	33.42	-	-	50.00%	16.71	16.71
HP Firefly G8 Laptop ((Louise)	22 May 2023	2,162.00	-	2,162.00	-	50.00%	930.37	1,231.63
HP Firefly G8 Laptop (Amanda)	30 June 2023	2,174.00	-	2,174.00	-	50.00%	819.70	1,354.30
HP Firefly G8 Laptop (Lisa)	30 June 2023	2,174.00	-	2,174.00	-	50.00%	819.70	1,354.30
HP Firefly G8 Laptop (Sonia)	11 Dec 2022	1,894.00	1,606.01	-	-	50.00%	803.01	803.00
HP Firefly G8 Laptop (Sonya)	22 May 2023	2,162.00	-	2,162.00	-	50.00%	930.37	1,231.63
HP Firefly G8 Laptop (Wendy)	22 May 2023	2,162.00	-	2,162.00	-	50.00%	930.37	1,231.63
HP Firefly G9 Laptop (Anneli)	25 Sept 2023	2,174.00	-	2,174.00	-	50.00%	561.32	1,612.68
HP Pavilion 13 Computer (incl warranty & briefcase)	8 June 2021	919.09	272.58	-	136.29	50.00%	136.29	-
HP Pavilion 13 Computer (incl warranty & sleeve)	8 June 2021	923.64	273.93	-	-	50.00%	136.97	136.96
HP Pavilion 13 Computer (incl warranty & slim sleeve)	9 June 2021	877.27	260.78	-	-	50.00%	130.39	130.39
HP Probook 450 G8 Laptop	23 July 2022	1,647.73	1,078.92	-	-	50.00%	539.46	539.46
HP Probook 450 G8 Laptop (Annette)	4 Oct 2022	1,693.73	1,278.42	-	-	50.00%	639.21	639.21
HP Probook 450 G8 Laptop (Kate)	26 May 2022	1,690.91	972.85	-	-	50.00%	486.43	486.42
HP Probook 450 G8 Laptop (Kylie)	26 May 2022	1,699.55	977.82	-	-	50.00%	488.91	488.91

NAME	PURCHASED	COST	OPENING VALUE	PURCHASES	DISPOSALS	RATE	DEPRECIATION	CLOSING VALUE
HP Probook 450 G8 Laptop (Loretta)	26 May 2022	1,621.82	933.10	-	-	50.00%	466.55	466.55
Laptop Amanda - HP15s-FQ2041TU 15" i7 & extended warranty	26 Feb 2021	1,357.27	323.51	-	161.75	50.00%	161.76	-
MacBook Pro 13.3 Computer & Sleeve	18 July 2021	2,389.95	774.28	-	-	50.00%	387.14	387.14
Microfilm Records	1 July 1986	500.00	500.00	-	-		-	500.00
Microfishe Reader	1 July 1990	350.00	-	-	-	10.00%	-	-
Printer & Bag for Secretary - Epson Expression Home XP-4105 Serial #CG335050041	22 Feb 2021	229.70	54.43	-	-	50.00%	27.22	27.21
Rapid 100E Electric Stapler	1 July 1993	350.00	-	-	-	13.00%	-	-
Rapid 90EC Electric Stapler	1 Aug 2013	454.36	3.37	-	-	40.00%	1.35	2.02
Square Reader Terminal	20 Apr 2022	399.09	209.93	-	-	50.00%	104.97	104.96
Total Plant & Equipment		40,556.92	11,916.85	13,008.00	298.04		10,352.62	14,274.19
Total		40,556.92	11,916.85	13,008.00	298.04		10,352.62	14,274.19

Statement by Members of Committee

Isolated Children's Parents' Association - Queensland Inc. For the year ended 31 March 2024


Statement by Members of Committee


The committee has determined that the association is not a reporting entity and that this special purpose financial report should be prepared in accordance with the accounting policies outlined in Note 1 to the financial statements.

In the opinion of the committee the financial report:

1. Presents fairly the financial position of the Isolated Children's Parents' Association - Queensland Inc. as at 31 March 2024 and its performance for the year ended on that date.
2. At the date of this statement, there are reasonable grounds to believe that the Isolated Children's Parents' Association - Queensland Inc. will be able to pay its debts as and when they fall due.

This statement is made in accordance with a resolution of the committee and is signed for and on behalf of the committee by:

Signed: 
(President)

Signed: 
(Treasurer)

Dated: 8 May 2024

30 January, 2024

ICPA State Conference Committee
c/- The QLD ICPA Treasurer
Ms A Clark
E: treasurer@icpaql.com.au

Dear Members

**RE: ICPA STATE CONFERENCE COMMITTEE
2023 AUDIT**

We enclose the auditor's report and a copy of the audited financial statements for the ICPA State Conference Committee for the year ended 30 September 2023.

No material issues were noted during the course of the audit.

We note the financial statements are for this year only without comparatives. We did not prepare the 2022 financial statements or conduct the audit so have prepared these financial statements again for the 2023 year only.

If you have any queries in relation to the above, please do not hesitate to contact Elaine Jacobie at our office.

We will forward our fee under separate cover.

Yours faithfully

Elaine Jacobie
RINGROSE BUTTON

Enc.



2023 Financial Statements - Audit

ICPA Qld State Conference

ABN 26 916 359 875

For the year ended 30 September 2023

Prepared by Ringrose Button Chartered Accountants

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Auditor's Report

ICPA Qld State Conference For the year ended 30 September 2023

Qualified Opinion

I have audited the accompanying financial report, being a special purpose financial report, of ICPA Qld State Conference (the association), which comprises the committee's report, the balance sheet as at 30 September 2023, the income and expenditure statement for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and the statement by members of the committee.

In my opinion, except for the effects of the matters described in the Basis for Qualified Opinion paragraph, the accompanying financial report of the association for the year ended 30 September 2023 gives a true and fair view of the financial position of the association and of its financial performance for the year then ended in accordance with the accounting policies described in Note 1 to the financial statements, and, in all material respects, in accordance with the Associations Incorporation Act 1981.

Basis of Qualified Opinion

It is not always practicable for the association to establish control over all sources of income prior to receipt of these funds by the association and accordingly, it is not possible for our examination to include procedures which extend beyond the amounts of such income recorded in the account records of the association. Our audit report is thus qualified in the completeness of income.

I conduct my audit in accordance with Australian Auditing Standards. My responsibilities under those standards are further described in the auditor's responsibilities for the audit of the financial report section of my report. I am independent of the association in accordance with the auditor independence requirements of the ethical requirements of the Accounting Professional and Ethical Standards Board's APES 110 Code of Ethics for Professional Accountants (the code) that are relevant to my audit of the financial report in Australia. I have also fulfilled my other ethical responsibilities in accordance with the code.

I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my opinion.

Emphasis of matter - basis of accounting

I draw attention to Note 1 of the financial report, which describes the basis of accounting. The financial report is prepared to assist the association in meeting the requirements of the Associations Incorporation Act 1981. As a result, the financial report may not be suitable for another purpose. My report is intended solely for the association and should not be distributed to or used by parties other than the association. My opinion is not modified in respect of this matter.

Responsibility of the Committee for the Financial Report

The committee of ICPA Qld State Conference is responsible for the preparation and fair presentation of the financial report in accordance with the financial reporting requirements of the Associations Incorporation Act 1981, and for such internal control as the committee determines is necessary to enable the preparation of the financial report is free from material misstatement, whether due to error or fraud.

In preparing the financial report, management is responsible for assessing the association's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the association or to cease operations, or has no realistic alternative but to do so.

Auditor's Responsibility for the audit of the financial report

My objectives are to obtain reasonable assurance about whether the financial report as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes my opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with the Australian Auditing Standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this financial report.

Jacobie.

Elaine Jacobie

Auditor's address: 116 Eagle Street
Longreach QLD 4730

Dated: 30 January 2024

Income and Expenditure Statement

ICPA Qld State Conference

For the year ended 30 September 2023

2023

Income

Accommodation	30,327.27
Conference Dinners	7,018.25
Conference Registrations	48,664.99
Donations	2,550.00
Sponsorship	144,545.45
Sundry Revenue	1,504.66
Total Income	234,610.62

Gross Income

234,610.62

Expenditure

Accommodation Expenses	45,613.64
Audio & Visual	4,318.18
Catering Expenses	47,233.62
Conference Consumables	203.36
Consulting & Accounting	482.73
Distribution of Funds	92,829.75
Entertainment	1,800.00
Freight, Courier & Postage	2,998.15
General Expenses	5,853.81
Hire of Equipment	11,523.86
Printing & Stationery	8,431.98
Refunds	6,068.18
Repairs and Maintenance	100.91
Travel Expenses	152.35

Total Expenditure

227,610.52

Net Profit/(Loss)

7,000.10

The accompanying notes form part of these financial statements.

Balance Sheet

ICPA Qld State Conference As at 30 September 2023

	NOTES	30 SEP 2023
Assets		
Current Assets		
Cash and Cash Equivalents		
ICPA Qld State Conference		4,000.00
Total Cash and Cash Equivalents		4,000.00
GST Receivable		6,999.00
Total Current Assets		10,999.00
Total Assets		10,999.00
Net Assets		10,999.00
Member's Funds		
Capital Reserve		10,999.00
Total Member's Funds		10,999.00

The accompanying notes form part of these financial statements.

Notes to the Financial Statements

ICPA Qld State Conference

For the year ended 30 September 2023

1. Statement of Significant Accounting Policies

The special purpose financial report has been prepared for the distribution to members to fulfil the Committee's financial reporting requirements under the ICPA Qld State Conference Constitution and the Associations Incorporation Act Qld 1981. The Committee has determined that the ICPA Qld State Conference is not a reporting entity.

The statements are produced on an accrual basis. They are based on historic costs and do not take into account changing money values or, except where specifically stated, current valuations of non-current assets.

No Australian Accounting Standard, Australian Accounting Interpretation Views or other authoritative pronouncements of the Australia Accounting Standards Board have been intentionally applied.

Statement by Members of Committee

ICPA Qld State Conference

For the year ended 30 September 2023

Statement by Members of Committee

The committee has determined that the association is not a reporting entity and that this special purpose financial report should be prepared in accordance with the accounting policies outlined in Note 1 to the financial statements.

In the opinion of the committee the financial report:

1. Presents fairly the financial position of ICPA Qld State Conference as at 30 September 2023 and its performance for the year ended on that date.
2. At the date of this statement, there are reasonable grounds to believe that ICPA Qld State Conference will be able to pay its debts as and when they fall due.

This statement is made in accordance with a resolution of the committee and is signed for and on behalf of the committee by:

Signed: W. Henning

(President)

Signed: A. Clark

(Treasurer)

Dated: 30 January 2024